

Fiscal Year Budget Process For Conservation Districts In Michigan

The key to sound fiscal health of governmental units is proper accounting, budgeting, and auditing of the local unit. These requirements for Michigan local units are contained in Public Act 2 of 1968, as amended, through Public Act 493 of 2000 (MCL 141.421, et al.), and in the Michigan Conservation District Uniform Accounting Procedures Manual, which state:

“The purpose of the Budget Act is to require that all local units of government in Michigan adopt balanced budgets, to establish responsibilities and define the procedure for the preparation, adoption and maintenance of the budget, and to require certain information for the budget process.”

“Local unit officials meet their campaign commitments and evidence their support of various public programs through the various priority assigned programs in the budgeting process. The only way elected board members can be assured that resources have actually been spent in accordance with their wishes, is through proper accounting and auditing of the [revenues and] expenditures of the local units.”

“The appropriations act indicates that the legislative body (the board) shall adopt the budget by passing a general appropriations act. In local units of government that do not normally adopt a general appropriations act, this can be accomplished by inclusion of wording in the budget adoption resolution indicating that the resolution is the general appropriations act.”

“[The budget process is used to] enhance taxpayers’ and elected board members’ ability to monitor and control expenditures of public monies, in accordance with their wishes. Hence, no expenditure of public monies can be made without an appropriations act passed by the board of directors. This is an expression of the wishes and priorities of elected board members to provide public services within the resources made available. The appropriations act is the final product of the budget cycle and is the key to controlling the finances of a local unit.”

The Budget Act requires an adopted budget (general appropriations act) prior to the beginning of a fiscal year.

Note: Above quotes are from the “Uniform Budget Manual for Local Units of Government,” by the Michigan Department of Treasury.

Definitions

Budget - A plan for financial operations for a given period of time, including an estimate of all proposed expenditures from the funds of a local unit and the proposed means of financing those expenditures.

General Appropriations Act - The budget as adopted by the board.

Fiscal Year – The period used for calculating annual financial statements in governments. Conservation districts use the fiscal year period of October 1 – September 30.

Suggested Budget Time Line

May - The district manager begins gathering the prior year's budget and year-end financial reports.

June - The district manager updates all financial records for the current year in preparation to project revenues and expenditures to the end of the fiscal year.

July Board Meeting - At the July board meeting, the district manager shall provide a report to the board containing the following:

- Line item report showing revenue and expenditures through June 30th of the current fiscal year.
- Line item report of **projected** revenue and expenditures through September 30th of the current fiscal year.
- Actual line item revenue and expenditures for the previous fiscal year.
- A proposed line item budget for the upcoming fiscal year, based on the above information (please see the sample planning budget below).

The district manager and the board should begin to discuss and formulate the projected budget for the upcoming fiscal year, based on this information.

August Board Meeting - The district manager and the board should conclude budget discussions and tentatively approve a proposed budget for the upcoming fiscal year, to be formally approved at the September board meeting.

At least six days before the September board meeting, the conservation district must place a newspaper ad to invite the public to comment on the proposed budget prior to final passage by the board. During this time, the proposed budget should be available at the district office for public viewing.

September Board Meeting - The board should reserve part of their monthly meeting time to allow the public to comment on the proposed budget. After public comment has been heard, the board will vote to approve the proposed budget, which becomes the general appropriations act after approval.

Example Announcement for Public Comment

The proposed budget of the Sample Conservation District for the fiscal year beginning October 1, 2016, will be presented to the District Board for final approval at the regular monthly meeting at 7:00 p.m., on September 15, 2016. The Public is invited to comment on the proposed budget at this time. Copies of the proposed budget are available at the District Office, located at 4200 Jones Rd., Agency, MI 48991.

Note: *The announcement must be published in the newspaper of record at least six days prior to the September board meeting. Copies of the proposed budget should be available at the district office, as soon as the notice is published.*

Sample Conservation District Budget Planning Worksheet 2016 - 2017

	2014 -2015 Actual	2015 - 2016 Projected	2016 - 2017 Proposed
REVENUE (By source type) <i>Do not list individual grants. Do not list Activity numbers. All Revenue must be in one of the following categories.</i>			
State Funds	\$ 163,750.00	\$ 162,500.00	\$ 162,500.00
Federal Funds	\$ 265,250.00	\$ 152,500.00	\$ 107,500.00
Contributions from Local Units	\$ 55,500.00	\$ 47,500.00	\$ 45,000.00
Charges for Services	\$ 2,500.00	\$ 3,500.00	\$ 3,000.00
Interest and Rentals	\$ 480.00	\$ 750.00	\$ 650.00
Tree Sales	\$ 35,450.00	\$ 32,325.00	\$ 32,325.00
Other Revenue	\$ 500.00	\$ 2,750.00	\$ 2,400.00
Total Revenue	\$ 523,430.00	\$ 401,825.00	\$ 353,375.00
Expenditures (By Activity) <i>Use required activity numbers below and discretionary activity numbers for other activities. Include only those activities which apply to your District.</i>			
281 Operations	\$ 50,500.00	\$ 47,500.00	\$ 50,000.00
282 MAEAP Grant	\$ 67,500.00	\$ 65,000.00	\$ 65,000.00
283 Forestry Assistance Grant	\$ 65,000.00	\$ 65,000.00	\$ 65,000.00
285 River Restoration	\$ 69,000.00	\$ -	\$ -
287 Invasive Species Grant	\$ 150,000.00	\$ 75,000.00	\$ 50,000.00
290 Great Lakes Commission	\$ 15,000.00	\$ 15,000.00	\$ 25,000.00
294 Reforestation/Tree Sale	\$ 24,000.00	\$ 26,500.00	\$ 26,500.00
295 CTAI Grant	\$ 62,500.00	\$ 65,000.00	\$ 65,000.00
Total Expenditures	\$ 503,500.00	\$ 359,000.00	\$ 346,500.00
Budget Balance	\$ 19,930.00	\$ 42,825.00	\$ 6,875.00
Beginning Fund Balance (Required)	\$ 17,500.00	\$ 37,430.00	\$ 80,255.00
Ending Fund Balance (Required)	\$ 37,430.00	\$ 80,255.00	\$ 87,130.00

Minimum Requirements for Budget

The minimum information requirements for a local unit of government's recommended budget to be established include:

For prior fiscal years	The amount of accumulated surplus or deficit
For the most recently completed fiscal year	Actual revenue and expenditure data
For the current fiscal year	Estimated revenues and expenditures Estimated expected surplus or deficit
For the upcoming fiscal year	Estimated revenues (by revenue source) Estimated required expenditures Estimated amounts needed for deficiency Estimated contingent or emergency purposes Estimated expected surplus or deficit

Sample Conservation District Appropriations Act for Fiscal Year 2016-17

The *Sample* Conservation District Board resolves:

SECTION 1: Title --This resolution shall be known as the *Sample* Conservation District 2016 - 2017 General Appropriations Act.

SECTION 2: Public Hearing on the Budget--Pursuant to MCLA 141.412 and .413, notice of a public hearing on the proposed budget was published in a newspaper of general circulation on _____ (date) _____, and a public hearing on the proposed budget was held on _____ (date) _____.

SECTION 3: Adoption of Budget by Activity/Department--*Sample* Conservation District Board adopts the 2016 - 2017 fiscal year budgets for the various funds by activity/department. Conservation district officials responsible for the expenditures authorized in the budget may expend conservation district funds up to, but not to exceed, the total appropriation authorized for each activity/department.

SECTION 4: Transfers--Transfers may be made between budget line items appropriated, with the Treasurer's approval. The allowed transfers will be submitted to the Board for approval at the next board meeting.

SECTION 5: Payment of Bills--All claims (invoices/bills) against the Conservation District shall be approved by the *Sample* Conservation District Board, prior to being paid; however, the Conservation District Manager and Treasurer may pay certain bills prior to approval by the Conservation District Board to avoid late penalties, service charges and interest (primarily utilities), and payroll, in accordance with the approved salaries and hourly rates adopted in this Appropriations Act. The Conservation District Board shall receive a list of claims

(invoices/bills) which were paid prior to approval, for their approval at the next board meeting.

SECTION 6: Authorized Salary, Hourly and Per Diem rates--Included in the various activities/departments are amounts of the salary, hourly and per diem rates for the officials and employees of the conservation district as follows:

- Per Diem—Conservation District Board
- District Manager
- Technician
- Resource Professionals
- Program Assistant

SECTION 7: Estimated Revenues and Expenditures--Estimated total revenues and expenditures for the various funds of Sample Conservation District are:

FUND	REVENUE	EXPENDITURES
General	\$353,375	\$346,500

SECTION 8: Periodic Financial Reports--The Conservation District Manager shall provide a report of fiscal year-to-date revenues and expenditures, compared to the budgeted amounts in the various funds of the Conservation District to the Board at their monthly Board meeting.

SECTION 9: Budget Monitoring--Whenever it appears to the District Manager or the Conservation District Board that the actual and probable revenues in any fund will be less than the estimated revenues upon which appropriations from the fund were based, and when it appears that expenditures will exceed an appropriation, the District Manager shall present recommendations to prevent expenditures from exceeding available revenues or appropriations for the fiscal year, to the Conservation District Board. These recommendations shall include proposals for reducing appropriations (expenditures), or increasing revenues, or both.

SECTION 10: Board Adoption-- Motion made by _____ and seconded by _____ to adopt the forgoing resolution and General Appropriations Act. Upon roll call vote, the following voted aye:

The following voted nay:

The Chairperson declared the motion carried and the resolution adopted on the

_____ day of _____, 2016.

_____, Chairperson

Sample Conservation District Appropriated Budget	2016 - 2017 Appropriated Budget
REVENUE (By source type) <i>Do not list individual grants. Do not list Activity numbers. All Revenue must be in one of the following categories.</i>	
State Funds	\$ 162,500.00
Federal Funds	\$ 107,500.00
Contributions from Local Units	\$ 45,000.00
Charges for Services	\$ 3,000.00
Interest and Rentals	\$ 650.00
Tree Sales	\$ 32,325.00
Other Revenue	\$ 2,400.00
Total Revenue	\$ 353,375.00
Expenditures (By Activity) <i>Use required activity numbers below and discretionary activity numbers for other activities. Include only those activities which apply to your District.</i>	
281 Operations	\$ 50,000.00
282 MAEAP Grant	\$ 65,000.00
283 Forestry Assistance Grant	\$ 65,000.00
285 River Restoration	\$ -
287 Invasive Species Grant	\$ 50,000.00
290 Great Lakes Commission	\$ 25,000.00
294 Reforestation/Tree Sale	\$ 26,500.00
295 CTAI Grant	\$ 65,000.00
Total Expenditures	\$ 346,500.00
Budget Balance	\$ 6,875.00
Beginning Fund Balance (Required)	\$ 80,255.00
Ending Fund Balance (Required)	\$ 87,130.00

Minimum Requirements for General Appropriations Act

The minimum information requirements to be established for a local unit of government's general appropriations act include:

For the ensuing fiscal year	Estimate of expected beginning surplus or deficit Estimate of revenues (by revenue source) Estimate of required expenditures Estimate of amounts needed for deficiency Estimate for contingent or emergency purposes Estimated ending surplus or deficit
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Amendments and Transfers to the General Appropriations Act

Amendments

The board must amend the general appropriations act, as soon as a deviation is apparent. The amendment must be approved by the board, prior to the expenditure being made (see example below).

The treasurer may recommend, but the board needs to approve, any required amendments to the general appropriations act.

Amendments to the general appropriations act must not cause estimated total expenditures, including an accrued deficit, to exceed total estimated revenues, including an available surplus.

For local units that do not normally adopt a separate general appropriations act, the approved budget which serves as the general appropriations act, will need to be amended per the guidelines listed above.

Transfers

The board may permit the treasurer to execute transfers within limits, between appropriations. Allowing such transfers might eliminate the necessity for numerous amendments for miscellaneous and insignificant amounts.

If the board allows these types of transfers, the permission and limits must be indicated in the general appropriations act. The allowed transfers must be submitted to the board for approval at the next board meeting.

Hints & Tips

- The Budget Act requires an approved budget (general appropriations act) prior to the beginning of the fiscal year.
- Public notice, before the budget hearing at the board meeting, is required.
- The budget is the plan for financial operations. The appropriations act is the budget as approved by the board of directors. As such, your budget may have more detail than the appropriations act.

Amendment Example – If your watershed program goes over budget due to increased project cost, and you are able to increase funding to cover it, you still need to amend the appropriations act prior to spending above the board approved amount.

Q: If a grant comes from the state, but is federally funded, does it belong in the federal or state revenue?

A: Check the budget section of the grant for details on funding, or ask your auditor.

Q: Where do I find my fund balance?

A: The beginning fund balance is the remaining revenue at the end of the previous fiscal year; total revenue, minus total expense.

Budget Act Worksheet 20-- 20--

	20__-20__ Actual	20__-20__ Actual	20__-20__ Budget
REVENUE (By source type) <i>Do not list individual grants. Do not list Activity numbers. All Revenue must be in one of the following categories.</i>			
State Funds (B)	\$ -	\$ -	\$ -
Federal Funds (A)	\$ -	\$ -	\$ -
Contributions from Local Units (C)	\$ -	\$ -	\$ -
Charges for Services (D)	\$ -	\$ -	\$ -
Interest and Rentals (E)	\$ -	\$ -	\$ -
Tree Sales (F)	\$ -	\$ -	\$ -
Other Revenue (G)	\$ -	\$ -	\$ -
Total Revenue	\$ -	\$ -	\$ -
Expenditures (By Activity) <i>Use required activity numbers below and discretionary activity numbers for other activities. Include only those activities which apply to your District.</i>			
281 Operations	\$ -	\$ -	\$ -
294 Reforestation	\$ -	\$ -	\$ -
286 MAEAP Grant	\$ -	\$ -	\$ -
287 CIG Grant	\$ -	\$ -	\$ -
288 Soil Erosion Grant	\$ -	\$ -	\$ -
289 HAP Grant	\$ -	\$ -	\$ -
290 Soil Con Grant	\$ -	\$ -	\$ -
291 River Clean up grant	\$ -	\$ -	\$ -
293 WLEB Grant	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -
Budget Balance	\$ -	\$ -	\$ -
Beginning Fund Balance (Required)	\$ -	\$ -	\$ -
Ending Fund Balance (Required)	\$ -	\$ -	\$ -

Conservation District Budget Act

	2015-2016 Budget
REVENUE (By source type) <i>Do not list individual grants. Do not list Activity numbers. All Revenue must be in one of the following categories.</i>	
State Funds (B)	\$ -
Federal Funds (A)	\$ -
Contributions from Local Units (C)	\$ -
Charges for Services (D)	\$ -
Interest and Rentals (E)	\$ -
Tree Sales (F)	\$ -
Other Revenue (G)	\$ -
Total Revenue	\$ -
Expenditures (By Activity) <i>Use required activity numbers below and discretionary activity numbers for other activities. Include only those activities which apply to your District.</i>	
281 Operations	\$ -
294 Reforestation	\$ -
286 MAEAP Grant	\$ -
287 CIG Grant	\$ -
288 Soil Erosion Grant	\$ -
289 HAP Grant	\$ -
290 Soil Con Grant	\$ -
291 River Clean up grant	\$ -
293 WLEB Grant	\$ -
Total Expenditures	\$ -
Budget Balance	\$ -
Beginning Fund Balance (Required)	\$ -
Ending Fund Balance (Required)	\$ -

Test Company - QuickBooks Accountant Desktop 2016

Reports Window Help

- Report Center
- Memorized Reports
- Commented Reports
- Company Snapshot
- Process Multiple Reports
- QuickBooks Statement Writer
- Company & Financial
 - Profit & Loss Standard
 - Profit & Loss Detail
 - Profit & Loss YTD Comparison
 - Profit & Loss Prev Year Comparison
 - Profit & Loss by Job
 - Profit & Loss by Class
 - Profit & Loss Unclassified
 - Income by Customer Summary
 - Income by Customer Detail
 - Expenses by Vendor Summary
 - Expenses by Vendor Detail
 - Income & Expense Graph
- Customers & Receivables
- Sales
- Jobs, Time & Mileage
- Vendors & Payables
- Purchases
- Inventory
- Employees & Payroll
- Banking
- Accountant & Taxes
- Budgets & Forecasts
- List
- Industry Specific
- Contributed Reports
- Custom Reports
- QuickReport Ctrl+Q
- Transaction History

From 10/01/2015

Profit & Loss Standard

Balance Sheet Standard

Balance Sheet Detail

Balance Sheet Summary

Balance Sheet Prev Year Comparison

Balance Sheet by Class

Net Worth Graph

Test Company - QuickBooks Accountant Desktop 2016

Modify Report: Profit & Loss

Display Filters Header/Footer Fonts & Numbers

REPORT DATE RANGE

Dates: Last Fiscal Year From the first day through the last day of last fiscal year

From: 10/01/2015 To: 09/30/2016

REPORT BASIS

Accrual Cash This setting determines how this report calculates income and expenses.

COLUMNS

Display columns by: Total only across the top. Sort by: Default

Sort in: Ascending order Descending order

Add subcolumns for:

Previous Period Previous Year Year-To-Date % of Row % of Column

\$ Change % Change \$ Change % Change % of YTD % of Income % of Expense

Advanced... Revert OK Cancel Help

281-676 - No-till Mileage	24.00	0.00
Total 281-650 - No-Till Income	13,706.50	9,932.51
283-501 - Federal Grant Reimbursements	0.00	1,662.50
294-646 - Tree Sales Income		
294-468 - Seeds Income	3,856.45	2,847.21

Modify Report: Profit & Loss

Display Filters Header/Footer Fonts & Numbers

CHOOSE FILTER

Search Filters Account

Account: Income and other income accot

Include split detail?

No
 Yes
 For detail accounts matching

All accounts

ACCOUNT FILTER

Choose the types of accounts or a specific account from the drop-down list. Indicate whether or not you want split detail to appear in the report (Balance Sheet accounts only).

Tell me more...

Revert

OK Cancel Help

CURRENT FILTER CHOICES

FILTER	SET TO
Account	Income and other income...
Date	Last Fiscal Year

Remove Selected Filter

281-676 · No-till Mileage	24.00	0.00
Total 281-650 · No-Till Income	13,706.50	9,932.51

Test Company
Profit & Loss
October 2015 through September 2016

	Oct '15 - Sep 16	Oct '14 - Sep 15
281-668 · No-till Drill	13,384.30	9,797.51
281-676 · No-till Mileage	24.00	0.00
Total 281-650 · No-Till Income	13,706.50	9,932.51
283-501 · Federal Grant Reimburseme...	0.00	1,662.50
294-646 · Tree Sales Income		
294-468 · Seeds Income	3,856.45	2,847.21
294-647 · Trees Income	14,989.97	12,241.49
294-649 · Tree Shelter Income	55.00	10.00
294-650 · Tree Sales - Root Gel	2.00	6.89
294-966 · Tree Sales - Handling Fees	670.04	504.63
Total 294-646 · Tree Sales Income	19,573.46	15,610.22
Total 281-002 · District Income	61,640.21	51,500.73
281-642 · Materials for Resale		
281-645 · Plantskydd	0.00	25.00
Total 281-642 · Materials for Resale	0.00	25.00
283-500 · Farm Bill Grant Income		
283-539 · FBB Reimbursements	65,000.00	65,000.00
Total 283-500 · Farm Bill Grant Income	65,000.00	65,000.00
283-580 · Local Grants / Allocations	15,417.88	14,500.00
286-501 · BRW Grant Income	189,760.15	57,240.85
291-539 · DNR Grant Income		
291-000 · DNR Habitat Grant Income	20,156.50	0.00
291-100 · DNR - HAP Grant Income	2,500.00	2,000.00
Total 291-539 · DNR Grant Income	22,656.50	2,000.00
400-000 · Saginaw Bay WIN - Income	10,700.00	0.00
Total Income	365,174.74	190,266.58
Cost of Goods Sold		

Test Company
Profit & Loss
 October 2015 through September 2016

Ordinary Income/Expense	Oct '15 - Sep 16	Oct '14 - Sep 15
Income		
281-002 · District Income	(D) 11,433.41	(D) 16,152.32
281-100 · Indirect Support from Grants	862.25	2,246.25
281-580 · Donations	224.00	296.00
281-581 · Annual Meeting	74.76	534.66
281-582 · Miscellaneous	0.00	850.00
281-583 · Advertising Sold	12,625.00	0.00
281-643 · Plat Book Ads Sold	19.00	71.00
281-644 · Plat Books Sold	3,121.83	4,145.27
281-649 · S/H Collected for Plat Books	3,140.83	4,216.27
281-644 · Plat Books Sold - Other	19.00	71.00
281-649 · S/H Collected for Plat Books	3,121.83	4,145.27
Total 281-644 · Plat Books Sold	3,140.83	4,216.27
281-650 · No-Till Income		
281-665 · DNR Drill	298.20	135.00
281-668 · No-till Drill	13,384.30	9,797.51
281-676 · No-till Mileage	24.00	0.00
Total 281-650 · No-Till Income	13,706.50	9,932.51
283-501 · Federal Grant Reimbursements	0.00	1,662.50
294-646 · Tree Sales Income	3,856.45	2,847.21
294-468 · Seeds Income	14,989.97	12,241.49
294-647 · Trees Income	55.00	10.00
294-649 · Tree Shelter Income	2.00	6.89
294-650 · Tree Sales - Root Gel	670.04	504.63
294-966 · Tree Sales - Handling Fees	19,573.46	15,610.22
Total 294-646 · Tree Sales Income	19,573.46	15,610.22
Total 281-002 · District Income	61,640.21	51,500.73
281-642 · Materials for Resale	0.00	25.00
281-645 · Plantskydd	0.00	25.00
Total 281-642 · Materials for Resale	0.00	25.00
283-500 · Farm Bill Grant Income	65,000.00	65,000.00
283-539 · FBB Reimbursements	65,000.00	65,000.00
Total 283-500 · Farm Bill Grant Income	65,000.00	65,000.00
283-580 · Local Grants / Allocations	15,417.88	14,500.00
286-501 · BRW Grant Income	189,760.15	57,240.85
291-539 · DNR Grant Income	20,156.50	0.00
291-000 · DNR Habitat Grant Income	2,500.00	2,000.00
291-100 · DNR - HAP Grant Income	22,656.50	2,000.00
Total 291-539 · DNR Grant Income	22,656.50	2,000.00
400-000 · Saginaw Bay WIN - Income	10,700.00	0.00
Total Income	365,174.74	190,266.58
Cost of Goods Sold		
294-790 · Cost of Goods Sold	35.00	82.60
Total COGS	35.00	82.60
Gross Profit	365,139.74	190,183.98
Net Ordinary Income	365,139.74	190,183.98
Net Income	365,139.74	190,183.98

App Act
 Summer 2017

(A) 2016
 189,760.15
 + 22,656.50
 + 10,700.00

 223,116.65

(A) 2015
 57,240.85
 2000.00
 + 0.00

 \$ 59,240.85

(B) 65,000.00

(B) 65,000.00

(C) 15,417.88

(C) 14,500.00

(D) 11,433.41
 12,625.00

 24,058.41

(D) 16,152.32
 850.00
 1,662.50

 18,664.82

(E) 13,706.50

(E) 9,932.51

(F) 19,573.46
 0.00
 (35.00)

 19,538.46

(F) 15,610.22
 25.00
 - (82.60)

 15,552.62

(G) 882.25
 224.00
 74.76

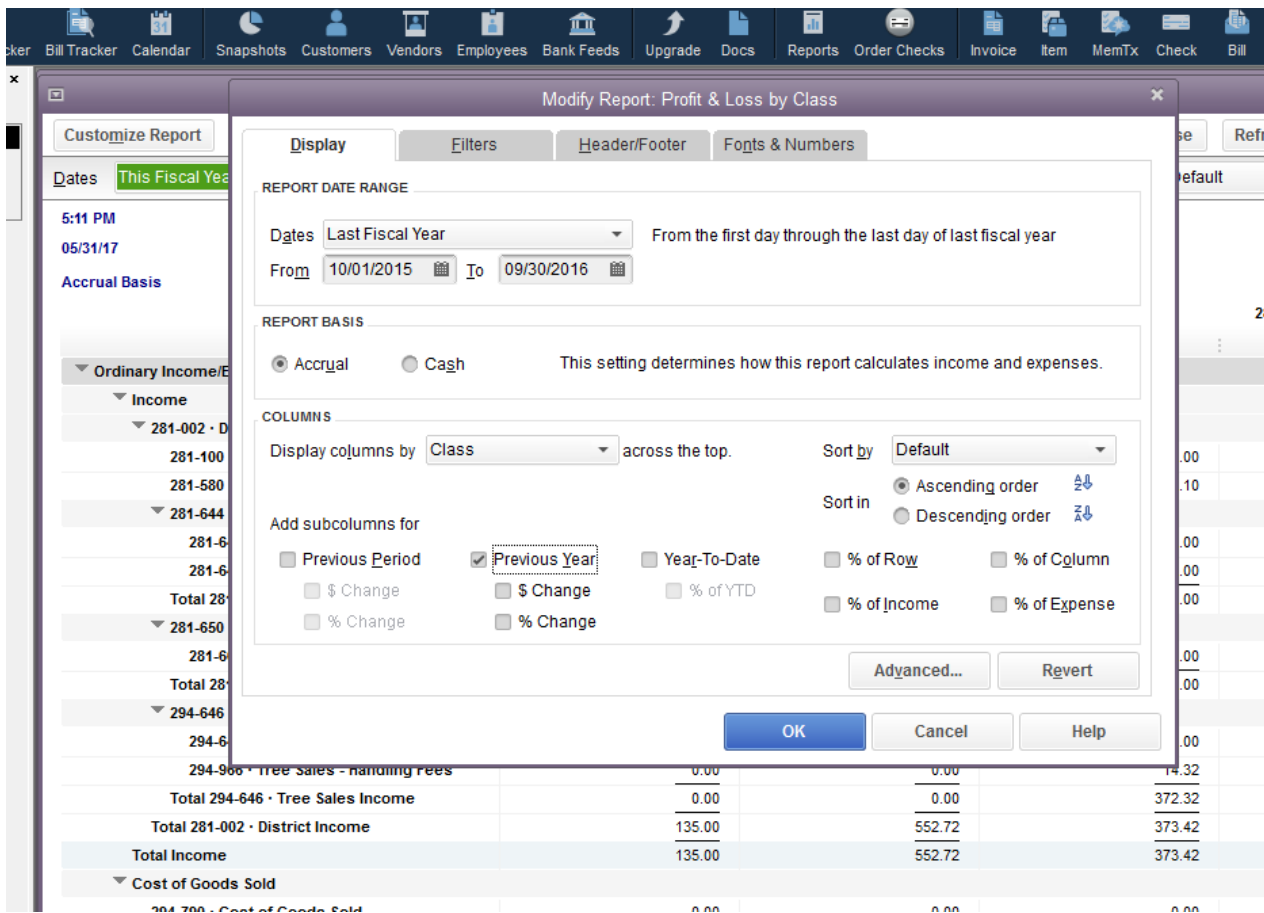
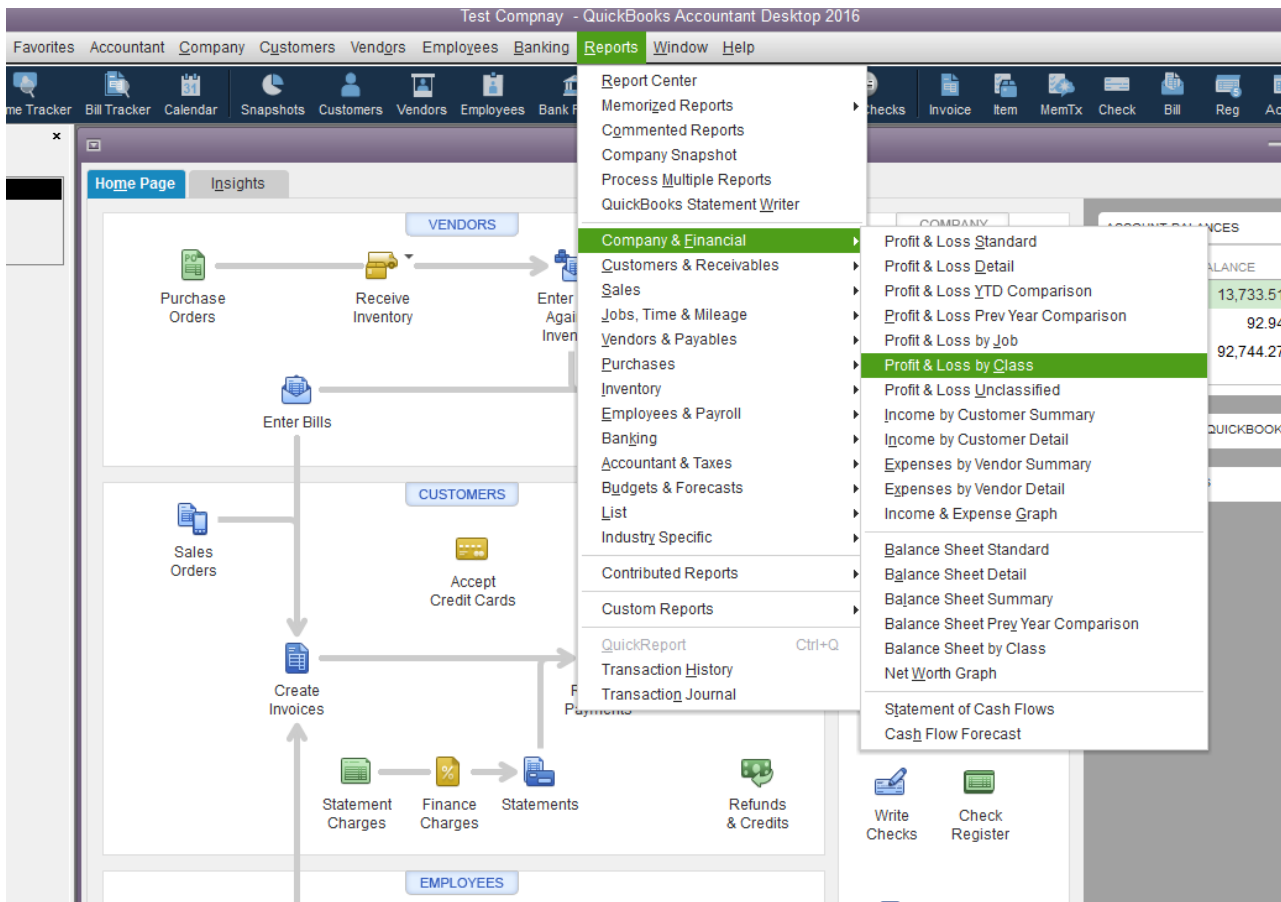
 3,140.83
 4,301.84

(G) 2,246.25
 296.00
 534.00

 4,216.27
 7,292.52

total 305,129.74

total 190,183.98



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File Edit View Lists Favorites Accountant Company Customers Vendors Employees Banking Reports Window Help

Home My Company Income Tracker Bill Tracker Calendar Snapshots Customers Vendors Employees Bank Feeds Upgrade Docs Reports Order Checks Invoice Item MemTx Check Bill Reg

Profit & Loss by Class

Customize Report Comment on Report Share Template Memorize Print E-mail Excel Hide Header Collapse Refresh

Dates Last Fiscal Year From 10/01/2015 To 09/30/2016 Show Columns Class Sort By Default

5:12 PM
05/31/17
Accrual Basis

Test Company
Profit & Loss by Class
October 2015 through September 2016

281 No-till 281

(281 General Op) (281

Oct '15 - Sep 16 Oct '14 - Sep 15 Oct '15 - Sep 16

Income Tracker Bill Tracker Calendar Snapshots Customers Vendors Employees Bank Feeds Upgrade Docs Reports Order Checks Invoice Item MemTx Check Bill Reg Ac

Profit & Loss by Class

Customize Report Comment on Report Share Template Memorize Print E-mail Excel Hide Header Expand Refresh

Dates Last Fiscal Year From 10/01/2015 To 09/30/2016 Show Columns Class Sort By Default

5:13 PM
05/31/17
Accrual Basis

Test Company
Profit & Loss by Class
October 2015 through September 2016

	281 No-till (281 General Op)		281 Plat Books (281 General Op)		294 Trees sales (281 General Op)		281 General Op - Other (281 General Op)		Total 281 General	
	Oct '15 - Sep 16	Oct '14 - Sep 15	Oct '15 - Sep 16	Oct '14 - Sep 15	Oct '15 - Sep 16	Oct '14 - Sep 15	Oct '15 - Sep 16	Oct '14 - Sep 15	Oct '15 - Sep 16	Oct '14 - Sep 15
Ordinary Income/Expense										
Income										
281-002 - District Income	13,712.00	9,560.11	15,715.83	3,809.61	19,604.55	16,429.58	12,598.83	21,701.43	61,631.21	
281-642 - Materials for Resale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00	
283-500 - Farm Bill Grant Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
283-580 - Local Grants / Allocations	0.00	0.00	0.00	0.00	0.00	0.00	15,417.88	14,500.00	15,417.88	
286-501 - BRW Grant Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
291-539 - DNR Grant Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
400-000 - Saginaw Bay WIN - Income	0.00	0.00	0.00	0.00	0.00	0.00	10,700.00	0.00	10,700.00	
Total Income	13,712.00	9,560.11	15,715.83	3,809.61	19,604.55	16,429.58	38,716.71	36,226.43	87,749.09	
Cost of Goods Sold										
294-790 - Cost of Goods Sold	0.00	0.00	35.00	70.00	0.00	0.00	0.00	12.60	35.00	
Total COGS	0.00	0.00	35.00	70.00	0.00	0.00	0.00	12.60	35.00	
Gross Profit	13,712.00	9,560.11	15,680.83	3,739.61	19,604.55	16,429.58	38,716.71	36,213.83	87,714.09	
Expense										
281-000 - District Operations	3,817.21	1,653.48	4,607.92	1,829.35	10,051.32	9,159.39	66,404.75	50,731.06	84,881.20	
283-000 - Farm Bill Grant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,140.00	0.00	
286-000 - Bad River Watershed Grant	0.00	0.00	0.00	0.00	0.00	0.00	119.70	1,483.20	119.70	
291-101 - DNR - HAP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33.16	0.00	
291-000 - DNR Habitat Restoration G...	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
400-001 - Test Bay WIN - Expenses	0.00	0.00	0.00	0.00	0.00	0.00	3,285.63	0.00	3,285.63	
6999 - Uncategorized Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	211.78	0.00	
Total Expense	3,817.21	1,653.48	4,607.92	1,829.35	10,051.32	9,159.39	69,810.08	51,319.20	88,286.53	
Net Ordinary Income	9,894.79	7,906.63	11,072.91	1,910.26	9,553.23	7,270.19	-31,093.37	-15,105.37	-572.44	
Net Income	9,894.79	7,906.63	11,072.91	1,910.26	9,553.23	7,270.19	-31,093.37	-15,105.37	-572.44	

**Test Company
Profit & Loss by Class
October 2015 through September 2016**

	281 No-kill (281 General Op)		281 Plat Books (281 General Op)		294 Trees sales (281 General Op)		281 General Op - Other (281 General Op)		Total 281 Gen...
	Oct '15 - Sep '16	Oct '14 - Sep '15	Oct '15 - Sep '16	Oct '14 - Sep '15	Oct '15 - Sep '16	Oct '14 - Sep '15	Oct '15 - Sep '16	Oct '14 - Sep '15	
Ordinary Income/Expense									
Income									
281-002 · District Income	13,712.00	9,560.11	15,715.83	3,809.61	19,604.55	16,429.58	12,598.83	21,701.43	61,631.21
281-642 · Materials for Resale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00
283-500 · Farm Bill Grant Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
283-580 · Local Grants / Allocations	0.00	0.00	0.00	0.00	0.00	0.00	15,417.88	14,500.00	15,417.88
286-501 · BRW Grant Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
291-539 · DNR Grant Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
400-000 · Saginaw Bay WIN - Income	0.00	0.00	0.00	0.00	0.00	0.00	10,700.00	0.00	10,700.00
Total Income	13,712.00	9,560.11	15,715.83	3,809.61	19,604.55	16,429.58	38,716.71	36,226.43	87,749.09
Cost of Goods Sold									
294-790 · Cost of Goods Sold	0.00	0.00	35.00	70.00	0.00	0.00	0.00	12.60	35.00
Total COGS	0.00	0.00	35.00	70.00	0.00	0.00	0.00	12.60	35.00
Gross Profit	13,712.00	9,560.11	15,680.83	3,739.61	19,604.55	18,429.58	38,716.71	36,213.83	87,714.09
Expense									
281-000 · District Operations	3,817.21	1,653.48	4,607.92	1,629.35	10,051.32	9,159.39	66,404.75	50,731.06	84,881.20
283-000 · Farm Bill Grant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,140.00	0.00
286-000 · Bad River Watershed Grant	0.00	0.00	0.00	0.00	0.00	0.00	119.70	1,483.20	119.70
291-101 · DNR - HAP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33.16	0.00
291-000 · DNR Habitat Restoration Grant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
400-001 · Test Bay WIN - Expenses	0.00	0.00	0.00	0.00	0.00	0.00	3,285.63	0.00	3,285.63
6999 · Uncategorized Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	211.78	0.00
Total Expense	3,817.21	1,653.48	4,607.92	1,829.35	10,051.32	9,159.39	69,810.08	51,319.20	88,286.53
Net Ordinary Income	9,894.79	7,906.63	11,072.91	1,910.26	9,553.23	7,270.19	-31,093.37	-15,105.37	-572.44
Net Income	9,894.79	7,906.63	11,072.91	1,910.26	9,553.23	7,270.19	-31,093.37	-15,105.37	-572.44

2016
8828653
- 10051.32
Trees sales
\$ 78235.21

Test Company
Profit & Loss by Class
October 2015 through September 2016

	Total 281 Gen...		283 Farm Bill		286 Bad River Grant		291 DNR Habitat Restoration		HAP	
	Oct '14 - Sep '15	Oct '15 - Sep '16	Oct '14 - Sep '15	Oct '15 - Sep '16	Oct '14 - Sep '15	Oct '15 - Sep '16	Oct '14 - Sep '15	Oct '15 - Sep '16	Oct '14 - Sep '15	Oct '15 - Sep '16
Ordinary Income/Expense										
Income										
281-002 - District Income	51,500.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
281-642 - Materials for Resale	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
283-500 - Farm Bill Grant Income	0.00	65,000.00	65,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
283-580 - Local Grants / Allocations	14,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
286-501 - BRW Grant Income	0.00	0.00	0.00	189,760.15	57,240.85	0.00	0.00	0.00	0.00	0.00
291-639 - DNR Grant Income	0.00	0.00	0.00	0.00	0.00	20,156.50	0.00	2,500.00	2,000.00	0.00
400-000 - Seglinaw Bay WIN - Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	66,025.73	65,000.00	65,000.00	189,760.15	57,240.85	20,156.50	0.00	2,500.00	2,000.00	0.00
Cost of Goods Sold										
294-790 - Cost of Goods Sold	82.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total COGS	82.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	65,943.13	65,000.00	65,000.00	189,760.15	57,240.85	20,156.50	0.00	2,500.00	2,000.00	0.00
Expense										
281-000 - District Operations	63,373.28	3,858.10	3,902.75	2,341.23	2,124.54	0.00	0.00	0.00	0.00	0.00
283-000 - Farm Bill Grant	-1,140.00	61,141.90	61,097.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00
286-000 - Bad River Watershed Grant	1,483.20	0.00	0.00	88,090.94	46,982.79	0.00	0.00	0.00	0.00	0.00
291-101 - DNR - HAP	33.16	0.00	0.00	0.00	0.00	0.00	0.00	17.25	0.00	0.00
291-000 - DNR Habitat Restoration Grant	0.00	0.00	0.00	0.00	0.00	26,821.91	3,500.00	0.00	0.00	0.00
400-001 - Test Bay WIN - Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6999 - Uncategorized Expenses	211.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	63,961.42	3,858.10	3,902.75	2,341.23	2,124.54	26,821.91	3,500.00	17.25	0.00	0.00
Net Ordinary Income	1,981.71	0.00	-0.16	99,387.98	5,133.52	-6,656.41	-3,500.00	2,482.75	2,000.00	0.00
Net Income	1,981.71	0.00	-0.16	99,387.98	5,133.52	-6,656.41	-3,500.00	2,482.75	2,000.00	0.00

2015 63961.42
- 9159.39
\$ 54802.03

**Test Company
Profit & Loss by Class
October 2015 through September 2016**

	DNR GRANTS - Other		Total DNR GRANTS		Total unclassified		TOTAL	
	Oct '15 - Sep '16	Oct '14 - Sep '15	Oct '15 - Sep '16	Oct '14 - Sep '15	Oct '15 - Sep '16	Oct '14 - Sep '15	Oct '15 - Sep '16	Oct '14 - Sep '15
Ordinary Income/Expense								
Income								
281-002 · District Income	0.00	0.00	9.00	0.00	0.00	0.00	61,640.21	51,500.73
281-642 · Materials for Resale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00
283-500 · Farm Bill Grant Income	0.00	0.00	0.00	0.00	0.00	0.00	65,000.00	65,000.00
283-580 · Local Grants / Allocations	0.00	0.00	0.00	0.00	0.00	0.00	15,417.88	14,500.00
286-501 · BRW Grant Income	0.00	0.00	0.00	0.00	0.00	0.00	189,760.15	57,240.85
291-539 · DNR Grant Income	0.00	0.00	22,656.50	2,000.00	0.00	0.00	22,656.50	2,000.00
400-000 · Saginaw Bay WIN - Income	0.00	0.00	0.00	0.00	0.00	0.00	10,700.00	0.00
Total Income	0.00	0.00	22,665.50	2,000.00	0.00	0.00	365,174.74	190,266.58
Cost of Goods Sold								
294-790 · Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00	0.00	35.00	82.60
Total COGS	0.00	0.00	0.00	0.00	0.00	0.00	35.00	82.60
Gross Profit	0.00	0.00	22,665.50	2,000.00	0.00	0.00	365,139.74	190,183.98
Expense								
281-000 · District Operations	0.00	0.00	0.00	0.00	150.62	20.01	91,231.15	69,420.58
283-000 · Farm Bill Grant	0.00	0.00	0.00	0.00	0.00	0.00	61,141.90	59,957.41
286-000 · Bad River Watershed Grant	0.00	0.00	0.00	0.00	0.00	0.00	88,150.64	48,465.99
291-101 · DNR - HAP	0.00	0.00	17.25	0.00	0.00	0.00	17.25	33.16
291-000 · DNR Habitat Restoration Grant	637.00	0.00	27,458.91	3,500.00	0.00	0.00	27,458.91	3,500.00
400-001 · Test Bay WIN - Expenses	0.00	0.00	0.00	0.00	0.00	0.00	3,285.63	0.00
6999 · Uncategorized Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	211.78
Total Expense	637.00	0.00	27,476.16	3,500.00	150.62	20.01	271,285.48	181,688.92
Net Ordinary Income	-637.00	0.00	-4,810.66	-1,500.00	-150.62	-20.01	93,854.26	8,595.06
Net Income	-637.00	0.00	-4,810.66	-1,500.00	-150.62	-20.01	93,854.26	8,595.06

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